

# STUMPAGE PRICE TRENDS IN TEXAS

## 2002 Annual Summary

10-Feb-03

Product/Region	High	Low	Unweighted Avg. Price		Volume-Weighted Average Price		Simple Avg. of Weighted & Unweighted Avg. Price		# of Sales Reported	Total Volume	
			\$/Ton	\$/MBF	\$/Ton	\$/Cord	\$/Ton	\$/MBF		Tons	MBF
<b>PINE</b>											
<b>Sawlogs &amp; Veneer</b>	<u>\$/MBF</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>		<u>Tons</u>	<u>MBF</u>
Northeast TX	467.15	240.00	42.82	335.11	42.72	334.17	42.77	334.64	98	228,528	29,215
Southeast TX	449.51	151.14	42.32	330.63	43.48	335.29	42.90	332.96	137	353,721	45,869
Statewide*	467.15	151.14	42.53	332.50	43.18	334.86	42.86	333.68	235	582,249	75,085
USFS	369.48	102.88	36.53	292.23	39.42	315.34	37.97	303.79	10	53,787	6,723
<b>Pulpwood</b>	<u>\$/Cord</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>		<u>Tons</u>	<u>Cords</u>
Northeast TX	26.00	2.50	5.53	13.93	5.69	14.42	5.61	14.17	99	150,685	59,463
Southeast TX	31.97	0.65	3.60	9.44	3.93	10.31	3.76	9.88	106	161,873	61,704
Statewide*	31.97	0.65	4.53	11.61	4.78	12.33	4.66	11.97	205	312,558	121,167
USFS	14.83	6.07	4.48	11.77	3.54	9.30	4.01	10.53	10	22,054	6,723
<b>Chip-N-Saw</b>	<u>\$/Cord</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>		<u>Tons</u>	<u>Cords</u>
Northeast TX	57.75	27.50	19.03	48.54	17.58	44.75	18.31	46.64	35	37,015	14,545
Southeast TX	55.00	15.60	15.85	41.59	15.53	40.73	15.69	41.16	53	90,272	34,422
Statewide	57.75	15.60	17.12	44.36	16.13	41.92	16.63	43.14	88	127,287	48,967
<b>HARDWOOD</b>											
<b>Sawlogs &amp; Veneer</b>	<u>\$/MBF</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/MBF</u>		<u>Tons</u>	<u>MBF</u>
Northeast TX	288.00	95.95	16.57	149.12	18.60	163.41	17.58	156.27	36	89,432	5,441
Southeast TX	175.00	77.20	13.59	123.80	15.31	138.25	14.45	131.02	38	26,942	1,872
Statewide*	288.00	77.20	15.04	136.12	17.74	156.97	16.39	146.55	74	116,374	7,312
USFS	125.68	107.53	12.91	116.22	12.36	111.27	12.64	113.75	6	4,529.63	590
<b>Pulpwood</b>	<u>\$/Cord</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>		<u>Cords</u>	
Northeast TX	22.40	3.45	4.72	13.26	6.14	17.32	5.43	15.29	55	89,432	31,716
Southeast TX	34.00	4.46	3.69	10.45	3.59	10.15	3.64	10.30	45	26,942	9,525
Statewide*	34.00	3.45	4.26	12.00	5.55	15.67	4.91	13.84	100	116,374	41,241
USFS	125.68	5.29	3.68	10.30	3.20	8.96	3.44	9.63	6	4,530	1,618

Starting from September 2002, a specific conversion factor reported for each sale is used for stumpage price calculation if available; otherwise, the following average conversion factors are used: pine sawtimber 1 MBF = 8 tons (9 tons for hardwood); pine pulpwood 1 cord = 2.5 tons for NE (2.625 tons for SE); pine chip-n-saw 1 cord = 2.625 tons; and hardwood pulpwood 1 cord = 2.8 tons.

MBF=Thousand Board Feet. The DOYLE LOG SCALE is used.

\*Statewide data excludes U.S. Forest Service sales.

\*\*Insufficient sale activity to report price statistics (less than three reported sales).