

STUMPAGE PRICE TRENDS IN TEXAS

Annual Summary for 2008

17-Feb-09
Volume 2008

Product/Region	Unweighted Average Price		Volume-Weighted Average Price		Simple Average of Weighted and Unweighted Average Price		Sales Reported	Total Volume	
PINE									
Sawlogs	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>Number</u>	<u>Tons</u>	<u>MBF</u>
Northeast TX	29.31	234.65	35.78	273.72	32.54	254.19	299	325,590	42,554
Southeast TX	32.68	259.23	29.60	230.87	31.14	245.05	264	980,986	125,761
Statewide	30.89	246.18	31.14	241.71	31.01	243.94	563	1,306,575	168,314
Pulpwood	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	10.96	29.48	11.48	30.83	11.22	30.16	333	958,426	356,816
Southeast TX	8.75	23.61	8.65	23.34	8.70	23.48	205	1,859,719	688,785
Statewide	10.11	27.25	9.61	25.90	9.86	26.57	538	2,818,145	1,045,601
Chip-N-Saw	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	14.82	40.02	16.33	44.09	15.58	42.05	26	8,493	3,146
Southeast TX	14.33	38.69	15.47	41.77	14.90	40.23	89	653,725	242,120
Statewide	14.44	38.99	15.48	41.80	14.96	40.40	115	662,218	245,266
HARDWOOD									
Mixed Sawlogs	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>Number</u>	<u>Tons</u>	<u>MBF</u>
Northeast TX	18.90	169.85	20.35	183.88	19.63	176.87	160	89,069	9,858
Southeast TX	26.56	238.38	28.71	256.62	27.63	247.50	125	77,297	8,647
Statewide	22.26	199.91	24.23	217.87	23.25	208.89	285	166,365	18,504
Pulpwood	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	6.85	19.30	9.68	27.44	8.26	23.37	127	127,801	45,068
Southeast TX	6.20	17.37	6.91	19.34	6.55	18.35	97	217,850	77,788
Statewide	6.57	18.46	7.93	22.31	7.25	20.39	224	345,652	122,856

1. Starting September 2002, a specific conversion factor reported for each sale is used for stumpage price calculation, if available; otherwise, the following average conversion factors are used: pine sawtimber--1 MBF = 8 tons; Hardwood sawtimber--1 MBF = 9 tons; pine pulpwood--1 cord = 2.7 tons; hardwood pulpwood--1 cord = 2.8 tons; pine chip-n-saw--1 cord = 2.626 tons.

2. MBF = Thousand Board Feet. The DOYLE LOG SCALE is used.

3. U.S. Forest Service sales are excluded.

** Insufficient sales to report price statistics (less than three sales.)