

STUMPAGE PRICE TRENDS IN TEXAS

Annual Summary for 2007

14-Feb-08
Volume 2007

Product/Region	Unweighted Average Price		Volume-Weighted Average Price		Simple Average of Weighted and Unweighted Average Price		Sales Reported	Total Volume	
PINE									
Sawlogs	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>Number</u>	<u>Tons</u>	<u>MBF</u>
Northeast TX	38.00	301.37	41.86	325.49	39.93	313.43	264	281,354	36,184
Southeast TX	39.55	287.85	43.96	309.42	41.75	298.64	31	86,977	12,357
Statewide	38.17	299.95	42.36	321.40	40.26	310.68	295	368,331	48,541
Pulpwood	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	11.06	29.62	12.80	34.37	11.93	32.00	279	982,797	366,067
Southeast TX	9.64	25.99	10.59	28.59	10.12	27.29	111	373,345	138,326
Statewide	10.65	28.59	12.19	32.79	11.42	30.69	390	1,356,142	504,393
Chip-N-Saw	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	16.24	43.86	18.45	49.82	17.35	46.84	33	18,296	6,776
Southeast TX	16.24	43.85	16.53	44.63	16.38	44.24	17	25,960	9,615
Statewide	16.24	43.86	17.32	46.78	16.78	45.32	50	44,256	16,391
HARDWOOD									
Mixed Sawlogs	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>Number</u>	<u>Tons</u>	<u>MBF</u>
Northeast TX	20.27	179.17	21.34	160.12	20.81	169.65	107	98,942	13,189
Southeast TX	17.23	152.81	20.25	178.91	18.74	165.86	22	18,480	2,091
Statewide	19.75	174.68	21.17	162.69	20.46	168.68	129	117,422	15,281
Pulpwood	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	7.17	20.17	11.43	32.21	9.30	26.19	94	127,103	45,113
Southeast TX	4.29	11.99	4.55	12.63	4.42	12.31	15	15,155	5,460
Statewide	6.78	19.04	10.70	30.09	8.74	24.57	109	142,258	50,573

1. Starting September 2002, a specific conversion factor reported for each sale is used for stumpage price calculation, if available; otherwise, the following average conversion factors are used: pine sawtimber--1 MBF = 8 tons; Hardwood sawtimber--1 MBF = 9 tons; pine pulpwood--1 cord = 2.7 tons; hardwood pulpwood--1 cord = 2.8 tons; pine chip-n-saw--1 cord = 2.626 tons.

2. MBF = Thousand Board Feet. The DOYLE LOG SCALE is used.

3. U.S. Forest Service sales are excluded.

** Insufficient sales to report price statistics (less than three sales.)